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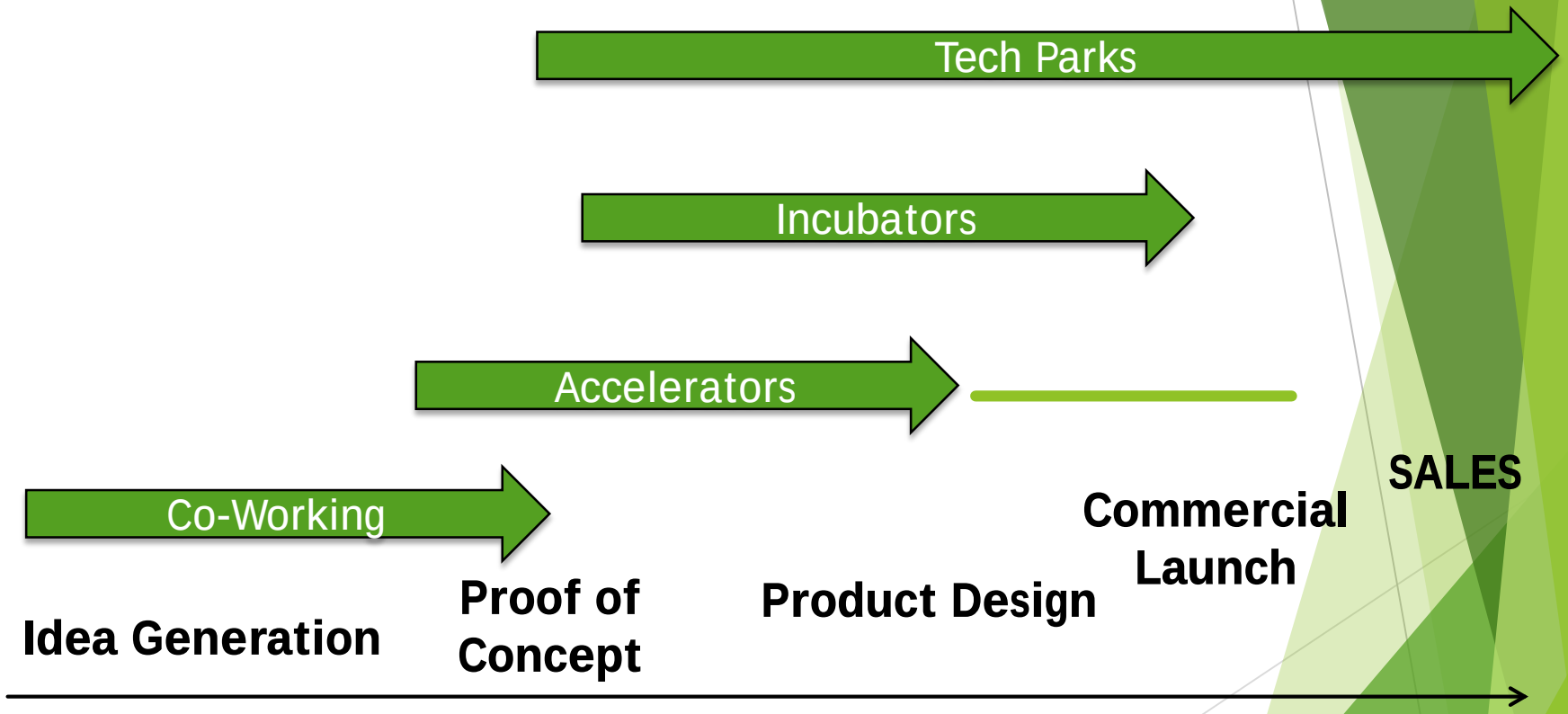
HIGH TECHNOLOGY DEVELOPMENT CORPORATION

Incubators and Accelerators

Ideas to Market



Incubators vs. Accelerators

- Similarities
  - Early Stage Companies
  - Provide Mentoring
  - Greater chance of company survival
  - Location to work
- Differences
  - Incubators longer term
  - Most Accelerators provide some investment

Business Incubation

Manoa Innovation Center (MIC)
Maui Research & Technology Center (MRTC)

- **72 tenant and virtual clients**
- **95 graduates** (since 1995)
- **Incubated companies survival rate is 87%**
  - **Non incubated 50%**

What is an Incubator?

- Assists startup companies to grow & mature
  - Graduated rent fees
  - Flexible lease terms
  - Shared common areas
  - Mentoring services
  - Workshops and Seminars
  - Introduction to important resources
  - **Community of like minded people**

What is an Incubator?

- Application Process
  - Technology focused, Business Model, Market Driven
  - Present to review committee for admittance
  - Sign leasing agreement
- Tenant & Virtual clients
- Graduation
  - 1 to 2 years for software
  - 3 to 8 years for technology intensive companies

Accelerators

- 4 in Hawaii
  - XLR8UH
  - Blue Startups
  - GVS Transmedia Accelerator
  - Elemental Excelerator
- Each have different focus
- Different entry requirements
- Offer different investment opportunities
- All nationally recognized

XLR8UH

(Pronounced “AccelerateUH”)

Founded in 2014 as a public-private partnership between **Sultan Ventures** and the **University of Hawaii.**

Award Winning Nationally Recognized Startup Investment Program

SBA
U.S. Small Business Administration

Village Capital

EDA
U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

XLR8UH

XLR8UH

15 Week Accelerator Program Empowering University of Hawaii Entrepreneurs (Students, Faculty, UH IP, Alumni, etc.)

XLR8UH Funding Tracks

Phase I

Proof of Concept
$25k Investment

Phase II

Commercialization
$50k Investment

Follow On

Investment of up to $100k

Available to Phase I & Phase II Companies

XLR8UH

XLR8UH FOCUS

MENTORSHIP

Working with **experts and trusted advisors** is invaluable. From investor relations to a primer on IP, our mentors always deliver.

NETWORK

Share experience and ideas with other entrepreneurs as you **build connections** locally, nationally and globally.

CAPITAL

Up to **$175,000** in funding available.

Over **$1M** available in additional resources.

EDUCATION

The **foundation** of our program. We believe the **Lean Startup Methodology** coupled with personalized workshops and development are key to a startup's success.

blue startups

TechCrunch
TOP 20 US ACCELERATOR

- 14- Week Program
- 13 weeks in Honolulu
- 1 week in Silicon Valley
- Curriculum
- Mentor Led
- Lean Startup Methodology
- Customer Testing
- Milestones Driven
- Peer-to-Peer Support
- Global Exposure
- Investor Pitching

BLUE STARTUPS OVERVIEW

- **75% of the companies raised outside capital** following the program.
- **$1,000,000** is the average raise of capital by graduating companies.
- **$66 million** in total follow on capital attracted from outside investors

BLUE STARTUPS OVERVIEW

Since 2013: completed eight cohorts, each cohort consisting of 7-10 companies.

- **2500 startup** applications reviewed
- **62 companies** completed program (3% acceptance rate)
- **80%** of the companies still in business.

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honua
STUDIOS
A CREATIVE COLLECTIVE
honuastudios.com 808.339.7553

Co-workspace

Membership comes with a workspace, access to a menu of Honua amenities, internet and most importantly - free surfboard storage.

Workshops

With A-list professionals coming from all corners of the world, Honua Studios offers world-class workshops, Q&A sessions and one-on-one visits with leading industry professionals throughout the year.

R&D Center for Innovative Tools and Creativity

Using cutting edge, state-of-the-art technology, you can connect point-to-point to over 450 studios across three continents with our burstable private fiber.

ELEMENTAL EXCELERATOR

Each year, Elemental Excelerator finds 12-15 companies that best fits their mission and funds each company up to $1 million to improve systems that impact people's lives:

energy, water, agriculture, and transportation.

53	$20 M	$350 M
PORTFOLIO COMPANIES	AWARDED TO COMPANIES	FOLLOW-ON FUNDING

Backed by:

Applications are open!
elementalexcelerator.com/apply
ELEMENTAL
EXCELERATOR

Summary

- It is exciting to be in an incubator or accelerator!
  - Community building of like minds
  - Access to experts
  - Educational
  - Greater chance for company success
  - Many companies take advantage of multiple programs

Questions?

Mahalo

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