



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED) ADVISORY COUNCIL MEETING

Tuesday, October 19, 2021
9:00 a.m.

This meeting will be held via teleconference as authorized by the Governor's Emergency Proclamation Related to the State's COVID-19 Delta Response dated October 1, 2021.

Public is invited to participate via Zoom:

<https://us06web.zoom.us/j/83050243999>

Materials for this agenda and minutes for this meeting will be available at:

<https://invest.hawaii.gov/business/cbed/council-meetings-and-materials/>

Members of the public may submit written testimony

via e-mail to: DBEDT.CBED@hawaii.gov

or via postal mail to:

DBEDT- Business Development & Support Division

No.1 Capital District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawai'i 96813;

or via fax to the DBEDT at (808) 586-2589.

Please include the word "testimony" and the subject matter following the address line.

All written testimony should be received no later than 4:30 pm on Monday, October 17, 2021.

AGENDA

I. Call to Order

Welcome current Council members and introduction of any guests

II. Approval of May 27, 2021 Meeting Minutes

III. New Business

1. **Recommendation/Approval of CBED Loan of \$50,000 to Re-Use Hawaii** to be used for working capital and equipment. Co-lending with HCRC (Hawaii Community Reinvestment Corporation) which has approved a loan of \$50,000 for a total CBED/HCRC loan of \$100,000 to Re-Use Hawaii.
2. **Recommendation/Approval of Technical Assistance grants of up to \$10,000** to assist businesses that have completed a CBED loan interest form but require further assistance in preparing their loan documents for the underwriting process.
3. **Recommendation/Approval of Technical Assistance grant of \$5,000** for booth space and trade show training for West Oahu companies that will be first time exhibitors at the Made in Hawaii Festival in collaboration with INPEACE (Institute for Native Pacific Education and Culture).

IV. Old Business

1. **Status update on U.S. Economic Development Administration (EDA) Grant to the CBED Program's Revolving Fund.**
2. **Status Report on Loan Escrow of OCR Inc. dba Small Kine Farm.** Co-lending with the Hawaii Department of Agricultural (HDOA). HDOA's loan amount: \$780,000. CBED loan amount: \$50,000. HDOA loan is for the purchase the farm parcel leased from the Plant Research Corporation (PRC) consisting of 1.729-acres in Waimanalo. CBED loan is for the purchase and retrofitting of two shipping containers to be used to expand mushroom production by 30%. The CBED loan also provides operating funds for the farming operation.
3. **Report on balance and status of current non-EDA-funded loans:** Kohala Meats & Deli, LLC (balance \$10,927); Chandara Farm (balance \$23,354 – in default); Luangrath Farm (balance paid in full); Chanthabouasith Farm (balance paid in full); Hawaiian Agricultural Products, LLC (balance \$54,322).
4. **Update on Loan Pipeline** (CBED Loan Interest Form on website <https://invest.hawaii.gov/business/cbed/cbed-loan-interest-form/>).
5. **Report on CBED Technical Assistance (TA) program – TA for Non-Profits for Grant-Writing for Federal Funding Applications.**

V. Next Meeting

VI. Adjournment

If you require special assistance or auxiliary aid and/or services to participate in the public meeting process (i.e., sign language, interpreter, wheelchair accessibility, or parking designated for the disabled), please call (808) 587-2757 at least 3 business days prior to the meeting so arrangements can be made.