



## DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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### COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED) ADVISORY COUNCIL MEETING

**Thursday, May 27, 2021 at 10:00 a.m.**

This meeting will be held via teleconference as authorized by the Governor's Nineteenth Supplementary Proclamation dated April 9, 2021 and Twentieth Proclamation dated May 7, 2021.

Public is invited to participate via Zoom:

<https://zoom.us/j/96067920092?pwd=OEtNcGZyclFYMzZBYTlSaHRQN3FpZz09>

Materials for this agenda and minutes for this meeting will be available at:  
<https://invest.hawaii.gov/business/cbed/council-meetings-and-materials/>

Members of the public may submit written testimony

via e-mail to: [DBEDT.CBED@hawaii.gov](mailto:DBEDT.CBED@hawaii.gov)

or via postal mail to:

DBEDT- Business Development & Support Division

No.1 Capital District Building, 250 South Hotel Street, 5<sup>th</sup> Floor, Honolulu, Hawai'i 96813;

or via fax to the DBEDT at (808) 586-2589.

Please include the word "testimony" and the subject matter following the address line.

All written testimony should be **received no later than 4:30 pm on Tuesday, May 25, 2021.**

### AGENDA

#### I. Call to Order

- Welcome current Council members and introduction of any guests

#### II. Manager's Report

- Approval of **February 23, 2021 meeting Minutes**

### III. Old Business

1. CBED Advisory Council – update on members’ terms status & vacancies. New Council member introduction – **Ms. Tina Rasmussen (Maui)**.
2. U.S. Economic Development Administration (EDA) Grant to the **CBED Program’s Revolving Fund** - Status update. **Community-Based Economic Development Revolving Loan Fund Operating & Administrative Plan.**

### IV. New Business

1. **CBED Loan Approval / Recommendation for OCR Inc, dba Small Kine Farm.**

Co-lending with the Hawaii Department of Agricultural (HDOA) which will make a loan of \$780,000. CBED Facility Loan Amount: \$50,000.

HDOA loan is to purchase the farm parcel leased from the Plant Research Corporation (PRC) consisting of 1.729-acres in Waimanalo. The purchase of the fee simple land will provide a permanent home for the organic mushroom growing operation allowing for continued development and expansion of the operation. CBED loan includes expanding production by purchasing and retrofitting two shipping containers as grow out facilities and is anticipated to expand mushroom production by 30%. The CBED loan also provides operating funds for the operation. CBED loan term of 10 years with interest rate of 3%.

2. Update and discussion on marketing plan for EDA-funded CBED Revolving Loan Fund. **CBED Loan Interest Form on website** (<https://invest.hawaii.gov/business/cbed/cbed-loan-interest-form/>).
3. Report on **CBED grants to non-profits for grant-writing** for federal funds. \$5,000 grants have been awarded to the following non-profits:
  - Pacific International Center for High Technology Research (PICHTR) - Completed
  - Kukulu Kumuhana O Anahola (KKOA)
  - Hawaii Institutes of Pacific Agriculture (HIP)
  - Kealakai Center for Pacific Strings
  - The Friends of Iolani Place
  - Ka Ohana O Kalaupapa
  - Maui Economic Development Board, Inc.
  - Waianae Economic Development Council
  - Kumano I Ke Ala
  - Friends of Waimanalo

**V. Next Meeting**

**VI. Adjournment**

**If you require special assistance or auxiliary aid and/or services to participate in the public meeting process (i.e., sign language, interpreter, wheelchair accessibility, or parking designated for the disabled), please call (808) 587-2757 at least 3 business days prior to the meeting so arrangements can be made.**