

Meeting Materials
COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED)
ADVISORY COUNCIL MEETING
Tuesday, August 16, 2022, 10:00 a.m.

**Approval of CBED Advisory Council Meeting Minutes
for June 30, 2022**

DRAFT
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM (DBEDT)

MINUTES OF THE COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED)
ADVISORY COUNCIL MEETING

TUESDAY, JUNE 30, AT 10:00 A.M.

Department of Business, Economic Development and Tourism

250 South Hotel Street, 4th Floor

Conference Room 436, Honolulu, Hawaii 96813

AND VIA VIRTUAL APPLICATION ZOOM: VIDEO/AUDIO CONFERENCE

Advisory Members Present were:

Casey Brown	-	Office of Hawaiian Affairs (Ex-Officio)
Jane Horike	-	Advisory Council Member (Hawaii/Hilo)
Kaleokalani Kuroda	-	Advisory Council Member (Oahu)
Nancy Elvira Lo	-	Advisory Council Member (Oahu)
Matthew Loke	-	Department of Agriculture (Ex-Officio)
Ernest Matsumura	-	Advisory Council Member (Hawaii/Hilo)
Colleen McAluney	-	Advisory Council Member (Oahu)
Roberta Melton	-	Advisory Council Member (Kauai)
Mark Ritchie	-	Department of Business,
for Dennis Ling, (Ex-Officio)/ Presided		Economic Development & Tourism

Guests:

Aaron Ellis	-	Feed The Hunger Fund
Nainoa Logan	-	Waianae Economic Development Council

Staff:

Elisa Amemiya	-	Attorney General's Office
Wayne Thom	-	DBEDT
Leslie Kawamoto	-	DBEDT
Timothy Tiu	-	DBEDT
Selma Malcolm	-	DBEDT

Apology:

Teena Rasmussen	-	Advisory Council Member (Maui)
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CALL TO ORDER:

The meeting was called to order by Mr. Ritchie on Thursday, June 30, 2022, at 10:02 a.m. All members and guests participated via ZOOM.

▪ **Welcome Current Council Members and Introduction of any Guests:**

Mr. Ritchie welcomed everyone to the meeting and asked Council to introduce themselves and indicate if they were alone at their respective meeting sites, per Sunshine Law. He then introduced Mr. Aaron Ellis of Feed the Hunger Fund (FTHF) and Mr. Nainoa Logan of Waianae Economic Development Council (WEDC). They will be presenting the loans on behalf of Counter Culture, LLC dba Farm Link and Pomai Kulolo, LLC. Mr. Ritchie also introduced Ms. Elise Amemiya, Deputy Attorney General and DBEDT staff.

APPOINTMENT OF A PRESIDING OFFICER FOR JUNE 30, 2022 MEETING:

With no objections from Council, Mr. Ritchie presided over the meeting. He noted that Council would elect a new Chair later on in the meeting.

OLD BUSINESS:

APPROVAL OF MINUTES OF MAY 17, 2022:

The Minutes of May 17, 2022, meeting were distributed and reviewed by Council. Mr. Ritchie asked if there were any comments and/or corrections to the Minutes. Hearing none, he asked for a motion to approve the Minutes.

Motion was made by Ms. Horike and seconded by Ms. Lo to approve the Minutes of May 17, 2022, as presented.

A roll call vote was requested, with the following Council members approving the motion: Ms. Horike, Mr. Brown, Mr. Kuroda, Mr. Loke, Ms. Melton, Ms. Lo, Mr. Matsumura, Ms. McAluney and Mr. Ritchie.

Motion to adopt the May 17, 2022, Minutes was approved unanimously.

NEW BUSINESS:

Public Testimony:

There was no public testimony.

1. **Recommendation/Approval of CBED Loan of \$100,000 to Counter Culture, LLC dba Farm Link:**

Mr. Ritchie invited Mr. Aaron Ellis of Feed The Hunger Fund (FTHF) which is one of DBEDT's/CBED's co-lending partners to make his presentation to Council on the DBEDT/CBED loan of \$100,000 to Counter Culture, LLC dba Farm Link for working capital and equipment.

Mr. Ellis reported that Counter Culture, LLC dba Farm Link is an online marketplace for local producers/farmers. The majority of their products are from local farmers on Oahu, Maui and the Hawaii Island. In 2021, Counter Culture, LLC dba Farm Link purchased over \$1 million of local produce from the local farmers and by 2027 they are expecting to purchase about \$20 million worth of goods.

Mr. Ellis stated that Counter Culture, LLC dba Farm Link is currently seeking a loan of \$200,000 (\$100,000 from DBEDT/CBED and \$100,000 from FTHF) for working capital and that FTHF has already approved their loan of \$100,000. The loan has a blended interest rate of 3.5% over a 7-year period with a balloon payment of \$100,000 at the end of the 7-years. Mr. Ellis also stated that the balloon payment is equivalent to loan guaranteed and that Slow Money Hawaii and KL Felicitas have provided \$50,000 each as loan guarantees. Also, there is an additional \$40,000 in collateral that could cover the loan.

Mr. Ellis stated that the funds would be used to hire a director of supply chain and a software personnel for ecommerce and the warehouse. The director of supply chain would assist with procuring all the local goods for the marketplace while the software personnel would manage the logistics of dealing with the increase in customers. During the beginning of COVID-19, Counter Culture, LLC dba Farm Link had about 400 customers and in the second month of COVID-19, over 800 new customers applied for membership. Unfortunately, their system did not have the capacity to accommodate more customers and suppliers when at one point, about 1000 customers per month applied. Currently, they have 1200 customers. In 2027, Counter Culture, LLC dba Farm Link's projection is about 600 new customers per month.

Mr. Ellis stated that the current revenue streams for Counter Culture, LLC dba Farm Link include grants and that the loan repayment would require more grant funding and equity investments. This is on the risk side. But to mitigate that, recently, Claire Sullivan was brought on as the CEO. She was part of the team at MA'O Organic Farms where she helped to secure over \$11 million in grant funding to expand the Farm. Prior to MA'O Organic Farms, Ms. Sullivan worked at Wholefoods so she is very familiar with the logistics and procurement of the food supply chain. Mr. Ellis stated that in 2021, Counter Culture, LLC dba Farm Link secured a \$1 million in grant funding and will be looking at securing another \$2.5 million over the next 5-years. He then noted that it is a great opportunity for his organization, FTHF to support food and agriculture in Hawaii.

During discussion, Mr. Ritchie indicated that Lisa Kleissner of Hawaii Investment Ready has committed a \$50,000 loan guarantee. Mr. Ellis then noted that Mary Spodaro of Slow Money Hawaii is also pledging a \$50,000 loan guarantee with the expectation that DBEDT/CBED would approve another \$100,000 loan, in addition to FTHF.

Ms. Melton commented that she is familiar with Farm Link and they have a great program. She then asked about the "equity raise." Mr. Ellis explained that the total raise is going to be just under \$5 million in equity to help with expansion. Counter Culture, LLC dba Farm Link is working with Kamehameha Schools to identify new sites.

Mr. Brown asked how the loan guarantees will be allocated.

Mr. Ellis replied that the \$50,000 loan guarantee from KL Felicitas and the other \$50,000 from Slow Money Hawaii will go directly to FTHF and DBEDT/CBED respectively.

At this point, Mr. Ritchie requested a motion on this agenda item.

Motion was made by Mr. Kuroda and seconded by Ms. Melton to recommend to the DBEDT Director approval of the DBEDT/CBED loan of \$100,000 to Counter Culture, LLC dba Farm Link for working capital and equipment.

A roll call vote was requested, with the following Council members approving the motion: Ms. Horike, Mr. Brown, Mr. Kuroda, Mr. Loke, Ms. Melton, Ms. Lo, Mr. Matsumura, Ms. McAluney and Mr. Ritchie.

The motion was unanimously approved.

Mr. Ritchie thanked Mr. Ellis for his presentation and noted that Mr. Ellis is also involved in the next loan with Mr. Logan to Pomai Kulolo.

2. Recommendation/Approval of CBED Loan of \$105,000 to Pomai Kulolo, LLC:

Mr. Ritchie invited Mr. Nainoa Logan of Waianae Economic Development Council (WEDC) which is one of DBEDT's/CBED's resource partners to make his presentation to the Council. Mr. Ritchie then reiterated that Mr. Ellis of Feed the Hunger Fund (FTHF) is also involved in the loan to Pomai Kulolo, LLC and that the loan has four (4) participants, FTHF, DBEDT/CBED, Lei Ho'olaha and the State Department of Agriculture.

Mr. Logan reported that Pomai Kulolo, LLC is requesting a total loan amount of \$500,000 to purchase farming equipment. The loan is spread amongst four (4) organizations, i.e., FTHF/ \$150,000; DBEDT/\$105,000; Lei Ho'olaha/\$100,000; State Department of Agriculture/\$145,000. Mr. Logan also reported that Pomai Kulolo, LLC has been around since 2014 but during COVID-19, the company had a phenomenal growth, they accelerated their revenue in sales. Also, that Pomai Kulolo, LLC has 64 stores in distribution mainly on the Island of Oahu but their goal is to expand to the entire State of Hawaii. Their objectives are - to improve their efficiency in operation in Kaneohe; expand and build a processing hub on the Island of Kauai in partnership with private landowners for kalo farming. The company will start with 100-acres and their mission of meeting the priorities for the

DBEDT/CBED loan is to hire four (4) new workers for the processing plant on Kauai. Their goal for the 100-acres is to work with the local farmers on Kauai with each getting 10-acres to farm kalo which is another 10-jobs for the farmers. Mr. Logan then invited Mr. Ellis to speak to the financials of Pomai Kalolo, LLC.

Mr. Ellis thanked Mr. Logan for all the hard work he has done so far with Pomai Kalolo, LLC. Mr. Ellis stated that FTHF is excited to invest in Pomai Kalolo, LLC. It is a Native Hawaiian owned business that is producing some culturally significant crops and it is doing very well financially. Pomai Kalolo has a revenue of \$2.2 million with \$450,000 in net income after expenses. From a cashflow prospective, Pomai Kalolo, LLC debt can be repaid easily from the company's net income, but based on their 2021 actual revenue, Pomai Kalolo, Inc., has almost \$400,000 of free cash flow available. There are roughly 20% collateral coverage available to pay for the debt but 80% of the debt capital will be at risk although he didn't think it would get to that stage as he is confident that the loan is solid.

Regarding marketing, Mr. Logan indicated that Pomai Kulolo, LLC has been working with Kaiser and food nutritionists to provide supplemental meals for senior citizens meal replacement also for patients in hospice care, etc., They are also creating a powder or shelf-style version that they want to modify into baby formula. Their mission is to follow King Kalākaua's lead in bringing poi to the world. The baby food and senior citizens meal replacement are expected to be completed within the next 18 months while the taro-based products will be in the next 3-6 years.

Pomai Kulolo, LLC opened a mill in Utah to start their national distribution and so far, they have distributed to 5-states with a small revenue of \$30,000/year because there has not been enough supply for the national level.

Mr. Brown commented that it's really good to see a Native Hawaiian owned business, manufacturing native Hawaiian products at its core which makes him very excited. He then thanked everyone for the information that was shared and that he appreciates how Mr. Ellis dived into the financial of the company and how Mr. Logan checked all the boxes from a DBEDT/CBED prospective.

Mr. Matsumura asked for clarification on the \$450,000 net income; whether it was sales or net income profit. Mr. Logan explained that the revenue is \$2.2 million with the \$450,000 in net income after expenses.

With no additional Council comments or questions, Mr. Ritchie requested a motion on this agenda item.

Motion was made by Ms. Horike and seconded by Ms. Lo to recommend to the DBEDT Director the approval of a DBEDT/CBED loan of \$105,000 to Pomai Kulolo, LLC to be used for equipment.

A roll call vote was requested, with the following Council members approving the motion: Ms. Horike, Mr. Brown, Mr. Kuroda, Mr. Loke, Ms. Melton, Ms. Lo, Mr. Matsumura, Ms. McAluney and Mr. Ritchie.

The motion was unanimously approved.

Mr. Ritchie then thanked Mr. Logan and Mr. Ellis for all their hard work.

3. Election of Chair:

Motion was made by Ms. Lo and seconded by Mr. Ritchie to nominate herself as the new DBEDT/CBED Chair. There were no other nominations.

A roll call vote was requested, with the following Council members approving the motion: Ms. Horike, Mr. Brown, Mr. Kuroda, Mr. Loke, Ms. Melton, Ms. Lo, Mr. Matsumura, Ms. McAluney and Mr. Ritchie.

The motion was passed unanimously.

Mr. Ritchie and Council congratulated Ms. Lo as the new chair of the Council.

Expiration of Term: Mr. Matsumura advised the meeting that his term expires at the end June 2022 and that he would be moving on to other projects. Mr. Matsumura then thanked the council for the opportunity to serve. Mr. Ritchie and the rest of the council members thanked Mr. Matsumura for his service.

NEXT MEETING:

Tuesday, July 19, 2022, at 10:00 a.m.

ADJOURNMENT:

The meeting was adjourned at 10:58 a.m. on a motion by Ms. Lo and seconded by Mr. Brown. All in favor by the showing of hands.

Respectfully submitted,

Mark Ritchie

Mark J. Ritchie
Presiding Officer

Jul 6, 2022

Date

Overview of Two (2) Active non-EDA-funded Loans
(Kohala Meats and Deli, LLC,
Hawaiian Agricultural Products, LLC)

KOHALA MEATS & DELI

RECIPIENT

Name	-	Kohala Meats & Deli	Loan ID#	CBED 005-17
Borrower's Name	-	Mr. & Mrs. David Fuentes		
Borrower's Location	-	North Kohala-Kapaau		

ADDRESS INFORMATION

Borrower's Address		
State	-	Hawaii Island

LOAN PURPOSE AND DESCRIPTION

Loan Purpose: Start-up new value-added agricultural business in North Kohala.
Loan Description: Renovation of an existing older building to house new business.
Project NAICS Code: N/A

SOURCE OF FINANCING

Borrower Funding	-	\$100,000	Private Funding	-	\$0
CBED & SALD (Joint)	-	\$ 50,000			
<i>(CBED \$25,000 & SALD \$25000)</i>					
Other Public Funding	-	\$0.00	RLF Funding	-	\$0

LOAN TERMS

Loan Closing Date	-	3/2/2017	Loan Term Months	-	120 months
Loan Interest Rate	-	3.375% Fixed	Modified Loan	-	N/A
Loan Status	-	Monthly	Loan Payment Amount	-	\$300
Number of Loan in Status	-	N/A			

REPAYMENT

Principal Repaid (FY 2022)-	\$5,562.19	Interest Paid	-	\$287.81
Fees Paid	-0-	Loan Principal Balance	-	\$5,850

JOBS IMPACT

Pre-Loan Jobs	-	-0-	Jobs Created	-	3
Jobs Saved	-	N/A			

HAWAIIAN AGRICULTURAL PRODUCTS, LLC

RECIPIENT Name Hawaiian Agricultural Products, LLC. Loan ID# CBED 006-18
Borrower's Name - Mr. & Mrs. Ken Hirata
Borrower's Location - Haleiwa, HI 96712

ADDRESS INFORMATION

Borrower's Address
State - Haleiwa, Oahu

LOAN PURPOSE AND DESCRIPTION

Loan Purpose: Primarily for the purchase and installation of additional brewing and holding equipment needed to expand production and distribution of shochu made at their distillery.

Project NAICS Code: N/A

SOURCE OF FINANCING

Borrower Funding	-0-	Private Funding	-	\$0	
CBED & SALD (Joint)	-	\$120,000			
<i>(CBED \$60,000 & SALD \$60,000)</i>					
Other Public Funding	-	-0-	RLF Funding	-	\$0

LOAN TERMS

Loan Closing Date	-	4/17/2020	Loan Term Months	-	120 months
Loan Interest Rate	-	3.0% Fixed	Modified Loan	-	N/A
Loan Status	-	Monthly	Loan Payment Amount	-	\$ 580.00
Number of Loan in Status	-	N/A			

REPAYMENT

Principal Repaid (FY 2022)-	\$5,420.52	Interest Paid	-	\$ 287.81
Fees Paid	-0-	Loan Principal Balance	-	\$48,446.55

JOBS IMPACT

Pre-Loan Jobs		Jobs Created	-	N/A
Jobs Saved	-	-4-		

Overview of Eight (8) Active EDA-funded Loans
(Re-Use Hawaii, Haleiwa Distilling, Makai Health Corporation,
HB Baking Inc, Lubrco LLC, Amro-Asia Trade Inc, Farm Link
Hawaii Inc, Pomai Kulolo)

State of Hawaii DBEDT *CBED-EDA Revolving Loan Fund*
Award Number 07-79-07643
CARES Revolving Loan Fund and Admin
Progress Report
June 30, 2022

Activities Overview for Reporting Period

In the winter and spring of 2022, DBEDT executed on an aggressive outreach and marketing program of the CBED loan program. Due to the surges in the COVID19 pandemic although some events were held in person, most of the outreach and marketing were still via webinars, sometimes stand alone and other times in conjunction with resource partner organizations such as SBA (Small Business Administration), SBDC (Small Business Development Centers), and County of Honolulu's OER (Office of Economic Re-vitalization).

We closed four (4) loans during this reporting period and two additional loans were already in progress and closed in July. Here is a summary of each loan:

Maika`i Health Corporation was approved in February 2022 for a CBED-EDA Revolving Fund loan of \$50,000, matched with an additional \$100,000 loan through a participation loan agreement between Hawaii Community Reinvestment Corporation (HCRC-\$50,000) and Hawaii Island CDFI-Lei Hoolaha (LH-\$50,000). CBED-EDA Revolving funds will be used primarily for leasehold improvements and their and operating capital needed towards expanding services and operations at their Hilo facility. Funding will allow Maika`i Health Corporation to retain seven (7) full-time jobs and two (2) part-time positions. Expansion of services will add additional positions which will be tracked.

HB Baking, Inc., was approved in April 2022 for a CBED-EDA Revolving Fund loan of \$25,000. CBED-EDA funds will be used primarily for the purchase of an ice cream truck to sell at pop-up markets on the Island of Oahu and any operating capital needed towards expanding services and operations. Funding supports the retention of two (2) full-time employees and two (2) part-time employees. Expansion of services will add additional positions which will be tracked.

Lubrco, LLC, was approved in May 2022 for a CBED-EDA Revolving Fund loan of \$125,000. CBED-EDA funds will be used primarily for working capital and operating capital needs towards new product development, scaling production and purchase order fulfillment. Lubrco develops, processes, manufactures and packages disinfectant and cleaning solutions in Hawaii for product distribution to all islands, the Pacific Rim and North America. Funding supports the retention of five (5) full-time employees at the company's manufacturing site.

Amro-Asian Trade, Inc., was approved in May 2022 for a CBED-EDA Revolving Fund loan of \$100,000. The company operates in the General Merchandise, Non-durable business/industry within the Wholesale Trade-Non-durable Goods sector. CBED-EDA funds will be used only for the purchase of inventory. Amro-Asian Trade, Inc., offers innovative, high-speed denominating counters. Currency Discriminators and Sorters are manufactured in Japan and South Korea. Funding supports the retention of four (4) full-time employees.

Farm Link Hawaii, Inc. was approved at the end of June 2022 and closed in July for a CBED-EDA Revolving Fund loan of \$100,000, matched with an additional \$100,000 loan through a participation loan agreement with Feed the Hunger Fund. CBED-EDA funds will primarily be used for working capital. Farm Link connects local growers and buyers via its innovative online marketplace and supply-chain infrastructure. Farm Link connects household and commercial buyers to local farmers for delivery or pickup. The company's mission is to build a thriving, equitable food system in Hawaii by empowering local farmers and improving access to local foods. The company currently employs twenty-two (22) people. In 2021, Farm Link purchased over \$1 million of local produce and products from over two hundred (200) local farmers and ranchers and sold to over two thousand (2,000) unique buyers.

Pomai Kulolo, was approved at the end of June 2022 and closed in July for a CBED-EDA Revolving Fund loan of \$105,000, matched with an additional \$395,000 through participation loans between Feed the Hunger Fund (\$150,000); Lei Ho'olaha (\$100,000); and the Hawaii State Department of Agriculture (\$145,000). CBED-EDA funds will primarily be used for upgrading current facilities, expanding operations, and securing a supply chain for future growth. Pomai Kulolo currently employs twenty-five employees and will create four (4) additional positions.

Description of Accomplishments, Benefits and Impacts Attributed to Project and its Activities

Our CBED Program website (<https://invest.hawaii.gov/business/cbed/>) is updated regularly and we have a web-based CBED Loan Interest Form (<https://invest.hawaii.gov/business/cbed/cbed-loan-interest-form/>). Through June 30, 2022 we have received sixty-six (66) inquiries about our loan program.

The CBED loan program, as part of its mission, leverages EDA (and State matching funds) to enable co-lending opportunities with similar-mission organizations. Currently, we have MOAs and co-lending loans with Hawaii Department of Agriculture (HDOA), Hawaii Community Reinvestment Corporation (HCRC) and Feed the Hunger Fund (FTHF) and hope to do more co-lending loan arrangements in the future with these organizations and well as others.

Highlight of Possible Upcoming Media Events or Opportunities for Collaborative Media Events

Over the reporting period, DBEDT as an SBA resource partner, has positioned the CBED Loan Program as part of business recovery and expansion after SBA COVID19 programs are no longer available, e.g., EIDL and PPP etc. We continue to do a number of loan product webinars with SBA.

In the future we would like to highlight our borrower companies, focusing on how these loans support and enhance community-based economic development. We are currently drafting our annual CBED Report (July 1, 2021- June 30, 2022) for the State Legislature.

Discussion of Progress to Date in Comparison to Established Timeline

We are on track with our marketing outreach program and the number of loans closed to date. We have a target to deploy all the EDA grant funds and the State match in the timeframe of the grant agreement.

Discussion of Challenges that Current Impact or Could Impact Project Progress

Webinars and one-on-one Zoom meetings can be good, but it is still difficult to discuss a loan with a small business remotely. Pandemic restrictions have become “on again off again” as new COVID variants become widespread. Hopefully, things will improve and our outreach efforts, including visiting neighbor islands, will be more effective.

Hawaii has been one of the first recipients of the SBA’s State Small Business Credit Initiative (SSBCI). The State received over \$60 million. For Hawaii’s plan for these funds see: <https://gems.hawaii.gov/hawaii-small-business-capital-program-hi-cap/> and <https://www.htdc.org/hicap/>. The CBED-EDA RLF is not competing for the same borrowers as the State’s SSBCI program, but the challenge will be in the messaging so small business do not get confused as to which type of loan is more appropriate. Since the two agencies administrating the State SSBCI are attached agencies of DBEDT this hopefully will not be an issue for the small business community.

Discussion of Needs for EDA Assistance or Information that Should be Known to EDA

EDA has been very helpful in answering our questions very quickly and thoroughly as they arise. It has been a pleasure to work with EDA staff!

We think the Salesforce-based ED 209 still has some issues to work out. We would be happy to make recommendations or be interviewed by the EDA Salesforce support team if any improvements to the system were being planned.

Federal Financial Report

(Follow form Instructions)

OMB Number: 4040-0014
Expiration Date: 02/28/2022

1. Federal Agency and Organizational Element to Which Report is Submitted U.S. DEPARTMENT OF COMMERCE Economic Development Administration (EDA)		2. Federal Grant or Other Identifying Number Assigned by Federal Agency (To report multiple grants, use FFR Attachment) 07-79-07643	
3. Recipient Organization (Name and complete address including Zip code) Recipient Organization Name: State of Hawaii DBEDT Street1: P.O. Box 2359 Street2: City: Honolulu County: Honolulu State: HI: Hawaii Province: Country: USA: UNITED STATES ZIP / Postal Code: 96804-2359			
4a. DUNS Number 827734190	4b. EIN 990266942	5. Recipient Account Number or Identifying Number (To report multiple grants, use FFR Attachment) 	
6. Report Type <input type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Semi-Annual <input type="checkbox"/> Annual <input type="checkbox"/> Final	7. Basis of Accounting <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual	8. Project/Grant Period From: 01/19/2021 To: 03/31/2024	9. Reporting Period End Date 06/30/2022
10. Transactions (Use lines a-c for single or multiple grant reporting)			Cumulative
Federal Cash (To report multiple grants, also use FFR attachment):			
a. Cash Receipts			420,000.00
b. Cash Disbursements			420,000.00
c. Cash on Hand (line a minus b)			0.00
(Use lines d-o for single grant reporting)			
Federal Expenditures and Unobligated Balance:			
d. Total Federal funds authorized			1,000,000.00
e. Federal share of expenditures			420,000.00
f. Federal share of unliquidated obligations			0.00
g. Total Federal share (sum of lines e and f)			420,000.00
h. Unobligated balance of Federal Funds (line d minus g)			580,000.00
Recipient Share:			
i. Total recipient share required			250,000.00
j. Recipient share of expenditures			105,000.00
k. Remaining recipient share to be provided (line i minus j)			145,000.00
Program Income:			
l. Total Federal program income earned			3,655.31
m. Program Income expended in accordance with the deduction alternative			0.00
n. Program Income expended in accordance with the addition alternative			1,535.09
o. Unexpended program income (line l minus line m or line n)			2,120.22

11. Indirect Expense

a. Type	b. Rate	c. Period From	Period To	d. Base	e. Amount Charged	f. Federal Share
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
g. Totals:				<input type="text"/>	<input type="text"/>	<input type="text"/>

12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation:

13. Certification: By signing this report, I certify to the best of my knowledge and belief that the report is true, complete, and accurate, and the expenditures, disbursements and cash receipts are for the purposes and objectives set forth in the terms and conditions of the Federal award. I am aware that any false, fictitious, or fraudulent information, or the omission of any material fact, may subject me to criminal, civil or administrative penalties for fraud, false statements, false claims or otherwise. (U.S. Code Title 18, Section 1001 and Title 31, Sections 3729-3730 and 3801-3812).

a. Name and Title of Authorized Certifying Official

Prefix: First Name: Middle Name:
 Last Name: Suffix:
 Title:

b. Signature of Authorized Certifying Official



c. Telephone (Area code, number and extension)

d. Email Address

e. Date Report Submitted

14. Agency use only:



Financial Report:

State of Hawaii, DBEDT-47418HI-2022.06.30

Grantee Information

RLF Name:	State of Hawaii, DBEDT-47418HI
EDA Award Number:	07-79-07643
Reporting Period End Date:	June 30, 2022
Status:	Submitted
RLF Due Date:	July 30, 2022
Report Type:	Semiannual
End of Year Financial Report:	true
Regional Office:	Seattle
State:	HI

Approval Process Information

Validation on Authority :	true
Extra Approval Needed:	false
Certification Statement :	true
Return for Corrections :	
Submission Date:	July 28, 2022
Submitter:	Mark Ritchie
Approval Date:	

Portfolio Financial Status: RLF Funding Sources

EDA Funding:	\$1,000,000.00
Federal Grant Rate:	80.00%
RLF Local Match:	\$250,000.00
Total RLF Funding:	\$1,250,000.00

Portfolio Financial Status: Cumulative RLF Income Fund

Interest Earned on Loans:	\$3,384.13
Interest Earned on Deposit Accounts:	\$271.18
Fees Earned on Closed Loans:	\$0.00
RLF Income from Application Fees:	\$0.00
Other RLF Income:	\$0.00
Explanation of Other Income:	
Total RLF Income:	\$3,655.31
Portion RLF Income Admin. Expense:	\$1,535.09
RLF Income Added to Capital Base:	\$2,120.22

Portfolio Financial Status: Status of RLF Capital

Total RLF Funding:	\$1,250,000.00
RLF Income Added to RLF Capital:	\$2,120.22
Voluntarily Contributed Capital:	\$0.00
Loan Losses:	\$0.00
Disallowance:	\$0.00
RLF Capital Base:	\$1,252,120.22

Portfolio Financial Status: Current Balance Available for New Loans

Principal Outstanding on Loans:	\$712,820.83
RLF Cash Available for Lending:	\$539,299.39
RLF \$ Committed Not Disbursed:	\$0.00
Cash Available Net of Commitments:	\$539,299.39
Percentage Cash Available for Lending:	43.07%

Loan Portfolio Summary: Portfolio Status

	Number	RLF Loaned	RLF Principal Outstanding	Loan Losses
Current Loans:	8	\$730,000.00	\$712,820.83	
Delinquent Loans:	0	\$0.00	\$0.00	
Loans in Default:	0	\$0.00	\$0.00	
Total Active Loans:	8	\$730,000.00	\$712,820.83	
Written Off Loans:	0	\$0.00		\$0.00
Fully Repaid Loans:	0	\$0.00		
Total Loans:	8	\$730,000.00	\$712,820.83	\$0.00

Number of Applications Recieved:	9
Number of Loans Closed During Reporting:	4
Aggregate PLLs:	false
Count of Aggregate PLLs:	

Risk Scoring Measures

Capital Base Index:	1.0017
Net RLF Income:	42.00%
Default Rate:	0.00%
Default Rate Over Time (Months):	0
Administrative Expenses % of Income:	42.00%
RLF Income used for Admin. Expenses:	\$1,535.09
RLF Income earned during Fiscal Year:	\$3,655.31
Loan Write Off Ratio:	0.00
Dollars Written Off:	0.00
Allowable Cash Percentage:	39.90%
Cash Percentage:	43.07%
Cash Percentage over Time (Months):	0%

	RLF Plan Target	Active Loans	Total Loans
Total \$ Leveraged:		\$1,300,000.00	\$1,300,000.00
Loan Leverage Ratio:	2.00 : 1.00	1.78 : 1.00	1.78 : 1.00
Jobs Created:		39.00	39.00
Jobs Saved:		75.00	75.00
Total Jobs:		114.00	114.00
Cost per Job:	\$25,000.00	\$6,403.51	\$6,403.51

RLF Management Summary

Date of EDA Approved RLF Plan:	July 21, 2021
Fiscal Year End Date:	June 30, 2022
Date of Annual RLF Plan Certification:	July 21, 2021
Date of Most Recent Audit:	June 30, 2021
Single Audit:	true
Any key staff turnover:	No
If yes please explain:	
Program Specific Audit:	false
Audit Submitted to FAC on Time?:	Yes
If not why not?:	
Does the Audit Contain any Findings?:	No

Key Contact	Name	Title	Tenure
Executive Director	Mike McCartney	Director	3+ years
Lending Director	Gwen S Yamamoto Lau	Executive Director	3+ years
Finance Director	Dennis Ling	Administrator	3+ years
Reporting Official	Mark J Ritchie	Branch Chief, Business Support Branch	3+ years

Portfolio Loan List Table

Loan Name	Loan Id	Borrower's Name	RLF Funding	Loan Closing Date	Loan Term Months	Loan Status	Loan Status Date	Loan Principal Balance
Re-Use Hawaii	CBED 007-EDA 21	Adam Quinn Vittum	\$50,000.00	12/30/2021	60	Current	06/30/2022	\$46,117.70
Haleiwa Distilling Company	CBED 008-EDA 21	Nathan Sisler	\$175,000.00	12/22/2021	84	Current	06/30/2022	\$165,699.00
Maika'i Health Corporation	CBED 009-EDA-22	Youlsau Bells	\$50,000.00	04/01/2022	36	Current	06/30/2022	\$46,004.00
HB Baking Inc.	CBED 010-EDA-22	Heather Lukela and David Lukela	\$25,000.00	06/01/2022	36	Current	06/30/2022	\$25,000.00
Lubrco, LLC	CBED 011-EDA-22	Laurel Chapman	\$125,000.00	05/26/2022	120	Current	06/30/2022	\$125,000.00
Amro-Asian Trade, Inc.	CBED 012-EDA-22	Mahbub A. Siddiqui	\$100,000.00	06/01/2022	36	Current	06/30/2022	\$100,000.00
Farm Link Hawaii, Inc.	CBED013 EDA-22	Rob Barreca	\$100,000.00	07/25/2022	84	Current	07/28/2022	\$100,000.00
Pomai Kulolo, LLC	CBED014 EDA-22	Pomai Kekaula	\$105,000.00	07/28/2022	60	Current	07/28/2022	\$105,000.00

Re-Use Hawaii

Recipient

Loan Name	Re-Use Hawaii	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Adam Quinn Vittum	Loan Id	CBED 007-EDA 21
Borrower's Location	200 Keawe Street, Honolulu, Honolulu County, HI, 96813		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Expansion
Project NAICS Code	238910		

Source of Financing

Borrower Funding	\$50,000.00	Private Funding	\$50,000.00
Other Public Funding	\$0.00	RLF Funding	\$50,000.00

Loan Terms

Loan Closing Date	12/30/2021	Loan Term Months	60
Loan Interest Rate	3.000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$898.43
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$3,882.24	Interest Paid	\$609.91
Fees Paid	\$0.00	Loan Principal Balance	\$46,117.76

Jobs Impact

Pre-Loan Jobs	35.00	Jobs Created	5.00
Jobs Saved	20.00		

Haleiwa Distilling Company

Recipient

Loan Name	Haleiwa Distilling Company	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Nathan Sisler	Loan Id	CBED 008-EDA 21
Borrower's Location	66-086 Wana Place, Haleiwa, Honolulu County, HI 96712		

Address Information

Borrower's Address State	HI
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Loan Purpose and Description

Loan Purpose	Both	Loan Description	Start Up
Project NAICS Code	312140		

Source of Financing

Borrower Funding	\$125,000.00	Private Funding	\$0.00
Other Public Funding	\$175,000.00	RLF Funding	\$175,000.00

Loan Terms

Loan Closing Date	12/22/2021	Loan Term Months	84
Loan Interest Rate	3.000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$2,314.23
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$9,300.94	Interest Paid	\$2,270.21
Fees Paid	\$0.00	Loan Principal Balance	\$165,699.06

Jobs Impact

Pre-Loan Jobs	1.00	Jobs Created	14.00
Jobs Saved	1.00		

Maika'i Health Corporation

Recipient

Loan Name	Maika'i Health Corporation	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Youlsau Bells	Loan Id	CBED 009-EDA-22
Borrower's Location	670 Ponahawai Street, Suite 206 Hilo, HI 96720		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Start Up
Project NAICS Code	62149		

Source of Financing

Borrower Funding	\$180,000.00	Private Funding	\$100,000.00
Other Public Funding	\$0.00	RLF Funding	\$50,000.00

Loan Terms

Loan Closing Date	4/1/2022	Loan Term Months	36
Loan Interest Rate	5.000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$1,500.00
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$3,995.99	Interest Paid	\$504.01
Fees Paid	\$0.00	Loan Principal Balance	\$46,004.01

Jobs Impact

Pre-Loan Jobs	2.00	Jobs Created	8.00
Jobs Saved	2.00		

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HB Baking Inc.

Recipient

Loan Name	HB Baking Inc.	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Heather Lukela and David Lukela	Loan Id	CBED 010-EDA-22
Borrower's Location	1468 Ala Hekili Place Honolulu, HI 96819		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Expansion
Project NAICS Code	311812		

Source of Financing

Borrower Funding	\$0.00	Private Funding	\$0.00
Other Public Funding	\$0.00	RLF Funding	\$25,000.00

Loan Terms

Loan Closing Date	6/1/2022	Loan Term Months	36
Loan Interest Rate	3,000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$727.07
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$0.00	Interest Paid	\$0.00
Fees Paid	\$0.00	Loan Principal Balance	\$25,000.00

Jobs Impact

Pre-Loan Jobs	2.00	Jobs Created	2.00
Jobs Saved	2.00		

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Lubrco, LLC

Recipient

Loan Name	Lubrco, LLC	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Laurel Chapman	Loan Id	CBED 011-EDA-22
Borrower's Location	2188 Kamehameha Hwy Honolulu, HI 96821		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Expansion
Project NAICS Code	325612		

Source of Financing

Borrower Funding	\$0.00	Private Funding	\$0.00
Other Public Funding	\$125,000.00	RLF Funding	\$125,000.00

Loan Terms

Loan Closing Date	5/26/2022	Loan Term Months	120
Loan Interest Rate	4.000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$1,265.56
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$0.00	Interest Paid	\$0.00
Fees Paid	\$0.00	Loan Principal Balance	\$125,000.00

Jobs Impact

Pre-Loan Jobs	7.00	Jobs Created	4.00
Jobs Saved	1.00		

Amro-Asian Trade, Inc.

Recipient

Loan Name	Amro-Asian Trade, Inc.	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Mahbub A. Siddiqui	Loan Id	CBED 012-EDA-22
Borrower's Location	1136 Union Mall, Suite 618 Honolulu, HI 96813		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Expansion
Project NAICS Code	334514		

Source of Financing

Borrower Funding	\$0.00	Private Funding	\$0.00
Other Public Funding	\$0.00	RLF Funding	\$100,000.00

Loan Terms

Loan Closing Date	6/1/2022	Loan Term Months	36
Loan Interest Rate	5.000%	Modified Loan	
Loan Status	Current	Loan Status Date	6/30/2022
Payment Schedule	Monthly	Loan Payment Amount	\$2,997.54
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$0.00	Interest Paid	\$0.00
Fees Paid	\$0.00	Loan Principal Balance	\$100,000.00

Jobs Impact

Pre-Loan Jobs	4.00	Jobs Created	2.00
Jobs Saved	4.00		

Farm Link Hawaii, Inc.

Recipient

Loan Name	Farm Link Hawaii, Inc.	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Rob Barreca	Loan Id	CBED013 EDA-22
Borrower's Location	743 Waiakamilo Rd, Suite J Honolulu, HI 96817		

Address Information

Borrower's Address	HI
State	

Loan Purpose and Description

Loan Purpose	Both	Loan Description	Expansion
Project NAICS Code			

Source of Financing

Borrower Funding	\$0.00	Private Funding	\$0.00
Other Public Funding	\$100,000.00	RLF Funding	\$100,000.00

Loan Terms

Loan Closing Date	7/28/2022	Loan Term Months	84
Loan Interest Rate	3.000%	Modified Loan	
Loan Status	Current	Loan Status Date	7/28/2022
Payment Schedule	Monthly	Loan Payment Amount	\$792.92
Number of Loans in the Status	1		

Repayment

Principal Repaid	\$0.00	Interest Paid	\$0.00
Fees Paid	\$0.00	Loan Principal Balance	\$100,000.00

Jobs Impact

Pre-Loan Jobs	20.00	Jobs Created	0.00
Jobs Saved	20.00		

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Pomai Kulolo, LLC

Recipient

Loan Name	Pomai Kulolo, LLC	Financial Report	State of Hawaii, DBEDT-47418HI-2022.06.30
Borrower's Name	Pomai Kekaula	Loan Id	CBED014 EDA-22
Borrower's Location	47-650 Uakea Place Kaneohe, HI 96744		

Address Information

Borrower's Address HI
State

Loan Purpose and Description

Loan Purpose Both
Project NAICS Code
Loan Description Expansion

Source of Financing

Borrower Funding \$0.00
Other Public Funding \$150,000.00
Private Funding \$245,000.00
RLF Funding \$105,000.00

Handwritten: 295,000 ✓

Handwritten: 100,000 ✓

Loan Terms

Loan Closing Date 7/28/2022
Loan Interest Rate 6.000%
Loan Status Current
Payment Schedule Monthly
Number of Loans in the Status 1
Loan Term Months 60
Modified Loan
Loan Status Date 7/28/2022
Loan Payment Amount \$2,029.94

Handwritten: 2031 28 ✓

Repayment

Principal Repaid \$0.00
Fees Paid \$0.00
Interest Paid \$0.00
Loan Principal Balance \$105,000.00

Jobs Impact

Pre-Loan Jobs 25.00
Jobs Saved 25.00
Jobs Created 4.00

**Sector-focus and Strategy Review for CBED Loans
and Discussion**

In the CBED Revolving Loan Fund Plan we focus on
manufacturers, wholesalers, and value-added agricultural
borrowers



Assistance to CBED Staff (1)

In planning sessions and in updating the RLF Plan for the EDA, CBED staff would like Council's input on loan focus and strategy as circumstances change so we'll be in sync when CBED staff presents loans to the Council. The same applies to grant programs.





Assistance to CBED Staff (2)

Further, CBED staff would like Council's help in identifying CDFIs or other partner organizations to work with on loans and outreach to potential borrowers and intermediary organizations that can promote the CBED program. This is especially needed outside Oahu.



CBED Grants and Strategy Review and Discussion

We have executed on several grant programs over the past couple of years. These are usually associated with technical assistance for non-profits that result in community economic development outcomes such as creating jobs and generating unrestricted revenue

CBED Grants for Technical Grant-Writing Assistance

Total Applications Received:	27
Total Applications Approved for Funding:	15
• 2021 – 12 grants 2022 – 3 grants	
Grant Amount Committed:	\$60,000.00
• As of 3/14/2022	
Total Grant Amount Dispersed:	(\$39,000.00)
• As of 3/14/2022	
Balance Payable:	(\$18,000.00)
Available Funds:	\$ 3,000.00
Additional grant funds approved	\$30,000.00
• 4/19/2022	
Total Funding Available	\$33,000.00

CBED Grants for TA for Federal Grant-Writing Assistance

Organization	CBED Grant Amount Committed	CBED amount paid to date	Award Date	Contract Exp. Date	Remaining to be Paid	Private or Federal Grant Amount	Reason If Contract Expired.
Pacific International Center for High Technology Research (PICHTR)	\$5,000.00	\$5,000.00	9/7/2020	12/31/2020	\$0.00	Hawaiian Electric \$10,000.00 Grant Total: \$10,000.00	
Kukulu Kumuhana O Anahola (KKOA)	\$5,000.00	\$5,000.00	10/15/2020	6/30/2021	\$0.00	ANA - Not funded. Whole Kids Foundation: \$3,000.00 Clifbar Family Foundation: \$5,000.00 Consuelo Foundation: \$30,000.00 Charity Walk: \$1,400.00 Chan Zuckerberg Kauai Community Foundation: \$5,000.00 (2021)/\$25,000.00 (2022) Kamehameha Schools: \$15,000.00 Grant Total: \$84,400.00	
Hawaii Institutes of Pacific Agriculture (HIP)	\$5,000.00	\$2,500.00	10/15/2020	6/30/2021	\$0.00	Contract expired.	Organization chose not to pursue
Kealakai Center for Pacific Strings	\$5,000.00	\$0.00	2/26/2021	6/30/2021	\$0.00	Contract expired	Organization chose not to pursue
The Friends Of Iolani Palace	\$5,000.00	\$5,000.00	1/28/2021	12/31/2021	\$0.00	SFCA-State Foundation on Culture and the Arts \$15,000.00 Bank of Hawaii \$10,000.00 National Endowment for the Humanities \$199,650.00 Grant Total: \$224,650.00	
Ka Ohana O Kalaupa	\$5,000.00	\$5,000.00	1/29/2021	12/31/2021	\$0.00	Organization Turned Down by Federal Agency.	
Maui Economic Development Board, Inc.	\$5,000.00	\$0.00	2/2/2021	12/31/2021	\$0.00	Contract expired	Organization chose not to pursue
Waianae Economic Development Council	\$5,000.00	\$5,000.00	1/29/2021	12/31/2021	\$0.00	Department of Health and Human Services Administration for Children and Families Award \$1,118,550.00 Grant Total: \$1,118,550.00	
Kumano I Ke Ala O Makaweli	\$5,000.00	\$0.00	2/26/2021	12/31/2021	\$0.00	Contract expired	Organization chose not to pursue

**CBED Outreach and Marketing Program
for FY 2022-2023 and Discussion**

CBED Promotional Activities

DRAFT

OBJECTIVES

1. To increase awareness of the CBED loan program and to encourage companies to apply.
2. To educate DBEDT partners and banks for referrals and possible co-lending opportunities.

TARGET AUDIENCES

1. Eligible companies
 - a. Manufacturers
 - b. Wholesalers
 - c. Ag growers and value-added producers
2. Resource Partners:
 - SBDC Hawai'i
 - SBA Hawai'i – Pacific and Banks (for referrals)
 - MCBL
 - Made In Maui County Festival
 - Made In Hawaii Festival
 - CBED Advisory Council
3. Co-Lending and/or Loan Servicing Partners:
 - Wai-'anae Economic Development Council (WEDC)
 - Hawaii Community Reinvestment Corporation (HCRC)
 - Feed the Hunger Fund (FTHF)
 - Hawai'i Dept. of Agriculture (HDOA)
 - Others?

ACTIVITIES

DATE	DETAILS
Fall	Educational webinars for partners: SBDC statewide offices <ul style="list-style-type: none">• Host webinar(s) with SBDCs (and possibly MCBL and VBOC) to review CBED Loan and Enterprise Zone programs• Objectives are:<ol style="list-style-type: none">1. To ask SBDCs to refer potential borrowers, and2. To later partner with each SBDC to organize island-specific webinars and in-person meetings with client companies
Fall	Educational webinars for partners: for SBA banks <ul style="list-style-type: none">• Host webinar with SBA Hawai'i – Pacific to explain CBED Loan program to banks• Objective is to ask banks to refer potential borrowers
Wed, Sep 7	Ag Microfinance Hui monthly meeting <p>Share updates with group of lenders that serve ag growers and value-added producers. Members include:</p> <ol style="list-style-type: none">1. DBEDT CBED Loan Program2. Slow Money Hawai'i non-profit organization3. Kiva - Hawai'i Food Producers Fund4. The Kohala Center - Kahiau Microloan Program

	<ol style="list-style-type: none"> 5. Hawai'i Department of Agriculture – Agricultural Loan Division 6. USDA Farm Service Agency 7. Office of Hawaiian Affairs 8. Feed The Hunger Fund 9. USDA Rural Development 10. Hawaii Central FCU 11. Ulupono Initiative 12. Kamehameha Schools
Sat, Sep 17	<p>11th Annual Hawai'i Small Business Fair</p> <ul style="list-style-type: none"> • Hosted at Leeward Community College (LCC), class speakers and exhibitors will share actionable information with over 200 attendees • Objectives are to educate attendees about the CBED Loan program, and other BDDSD programs • Organizing committee: <ul style="list-style-type: none"> • LCC • DBEDT • City & County of Honolulu, Office of Economic Revitalization (OER) • SBA Hawai'i – Pacific • INPEACE • Pacific Gateway Center • 'Ōlelo Community Media
Sep or Oct	<p>Made In Maui County Festival (MIMCF) training webinars</p> <ul style="list-style-type: none"> • DBEDT BDDSD will offer online training webinars to the festival organizer for participating companies • Objectives are to educate companies and Fair organizer and Maui Chamber about CBED loans and Enterprise Zones
Sep or Oct	<p>Made In Hawai'i Festival (MIHF) training webinars</p> <ul style="list-style-type: none"> • DBEDT BDDSD will offer online training webinars to the festival organizer for participating companies • Objectives are to educate companies and Fair organizer about CBED loans and Enterprise Zones
Fall	<p>Webinar on BDDSD programs including CBED loans for Kaua'i companies; partner with county and SBDC</p>
Fall	<p>Webinar on BDDSD programs including CBED loans for Hawai'i Island companies; partner with county and SBDCs (Kona, Hilo)</p>
Sept 27, 2022 and webinar in late 2022 or early 2023	<p>Educational webinar on BDDSD programs including CBED loans with OER</p>
TBA	<p>Internal discussion with HI-CAP (Hawai'i Small Business Capital Program) Team to discuss co-promotion opportunities</p>

Launch and Grow Your Biz now!

HAWAII SMALL BUSINESS FAIR

11th
Annual



Saturday
Sept. 17, 2022



7:30AM to
1:30PM



Leeward Community College
96-045 Ala `Ike Street,
Pearl City, HI, 96782

