

**Meeting Packet CBED Advisory Council Meeting  
October 18, 2022 10:00 am**

**Old Business: Approval of CBED Advisory Council Meeting  
Minutes for August 16, 2022**

**DRAFT**

**DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM (DBEDT)**

**MINUTES OF THE COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED)  
ADVISORY COUNCIL MEETING**

**TUESDAY, AUGUST 16, AT 10:00 A.M.**

**Department of Business, Economic Development and Tourism**

250 South Hotel Street, 4th Floor

Conference Room 436, Honolulu, Hawaii 96813

AND VIA VIRTUAL APPLICATION ZOOM: VIDEO/AUDIO CONFERENCE

Advisory Members Present were:

Nancy Elvira Lo (Chair)	-	Advisory Council Member (Oahu)
Casey Brown	-	Office of Hawaiian Affairs (Ex-Officio)
Jane Horike	-	Advisory Council Member (Hawaii/Hilo)
Kaleokalani Kuroda	-	Advisory Council Member (Oahu)
Matthew Loke	-	Department of Agriculture (Ex-Officio)
Colleen McAluney	-	Advisory Council Member (Oahu)
Roberta Melton	-	Advisory Council Member (Kauai)
Teena Rasmussen	-	Advisory Council Member (Maui)
Mark Ritchie for Dennis Ling	-	Department of Business, Economic Development & Tourism (Ex-Officio)

Staff:

Elisa Amemiya	-	Attorney General's Office
Wayne Thom	-	DBEDT
Timothy Tiu	-	DBEDT
Selma Malcolm	-	DBEDT

CALL TO ORDER:

The meeting was called to order by Chair Lo on Thursday, August 16, 2022, at 10:02 a.m. All members and guests participated via ZOOM.

▪ **Welcome Current Council Members and Introduction of any Guests:**

Chair Lo welcomed everyone to the meeting and asked Council to introduce themselves and indicate if they were alone at their respective meeting sites, per Sunshine Law. Mr. Ritchie then introduced Ms. Elise Amemiya, Deputy Attorney General and the DBEDT staff.

Mr. Ritchie announced that Leslie Kawamoto has retired from DBEDT/CBED and all future correspondence should be addressed to Selma S. Malcolm (selma.s.malcolm@hawaii.gov)

Mr. Ritchie expressed that there were no loans to be voted on at the meeting but discussions will be held on the DBEDT/CBED Revolving Loan Fund, CBED Strategy and Outreach programs.

### **OLD BUSINESS:**

#### **APPROVAL OF MINUTES OF JUNE 30, 2022:**

The Minutes of June 30, 2022, meeting were distributed and reviewed by Council. Chair Lo asked if there were any comments and/or corrections to the Minutes. Hearing none, she asked for a motion to approve the Minutes.

Motion was made by Mr. Kuroda and seconded by Mr. Brown to approve the Minutes of June 30, 2022, as presented.

A roll call vote was requested, with the following Council members approving the motion: Ms. Horike, Mr. Brown, Mr. Kuroda, Ms. Melton, Chair Lo, Ms. McAluney, Ms. Rasmussen and Mr. Ritchie.

Motion to adopt the June 30, 2022, Minutes was approved unanimously.

### **NEW BUSINESS:**

#### **Overview of Two (2) Active non-EDA-Funded Loans (Kohala Meats and Deli, LLC & Hawaiian Agricultural Products, LLC:**

Mr. Thom updated the meeting on the following loans:

- **Kohala Meats and Deli, LLC:**

In February 2017, Kohala Meats and Deli, LLC, owned by Mr. & Mrs. David Fuertes, received a joint loan from the Department of Business, Economic Development and Tourism's Community-Based Economic Development Program (DBEDT/CBED) and the Department of Agriculture's (DOA) Loan Division totaling \$50,000 (DBEDT/CBED - \$25,000 & DOA - \$25,000) to renovate a 1,592 sq. ft. leased building in North Kohala for a meat and deli market. Mr. Thom stated that the Fuertes contributed \$100,000 of their own funds towards the project. The loan is for 10-years at 3.375% interest per annum, fixed. Their loan repayment amount to DBEDT/CBED is approximately \$300 per month. As of 6/30/2022 the balance on their loan is \$5,850; they are ahead of their payment and projected to complete the payment in 2024 instead of 2027.

Mr. Thom advised that Mr. Fuertes is a former DBEDT/CBED Council member/chair.

- Hawaiian Agricultural Products, LLC

Mr. Thom reported that in April 2020, DBEDT/CBED approved a co-loan with the Department of Agriculture (DOA) totaling \$120,000 (\$60,000 each) to Hawaiian Agricultural Products, LLC, which is owned by Mr. & Mrs. Ken Hirata. The purpose of the loan was to purchase and install addition brewing and holding equipment to expand their production and distribution of shochu (a higher-grade sake). Mr. Thom expressed that the company was able to double their shochu production from 6,000 to 12,000 bottles per year with CBED's and DOA's matching loans. He also informed Council Members that the loan to Mr. & Mrs. Hirata was for 10-years at 3% simple interest with a loan repayment of \$580 per month.

### **Overview of Eight (8) Active EDA-Funded Loans:**

Based on the request of Council member(s) at a previous meeting regarding reports that DBEDT/CBED has been submitting to the EDA for the CBED Revolving Loan Fund; Mr. Ritchie presented an overview of eight (8) active EDA funded loans for review and discussion. The companies are Re-Use Hawaii, Haleiwa Distilling, Makai Health Corporation, HB Banking, Inc., Lubrco, LLC, Amro-Asia Trade, Inc., Farm Link Hawaii, Inc., and Pomai Kulolo.

Included in the meeting packets were copies of the Federal Financial Reports which analyzed the drawdown money taken from the EDA fund with a 20% match from the State. Mr. Ritchie reported that of the \$1 million of the EDA funds as of the end of July 2022 a total of \$584,000 has already been drawn down from the EDA and matched by \$146,000 in state funds.

Mr. Ritchie expressed that DBEDT/CBED has exceeded 50% of doing its drawdown from the Federal Government and has until March 2024 to complete the entire drawdown. He explained that after the entire fund is deployed, EDA will "de-federalize" the funds and there will be more flexibility on how RLF money is used as long as it is for economic development purposes.

The eight (8) active EDA-funded loans were reviewed. Mr. Ritchie indicated that DBEDT/CBED has been able to do these loans with the assistance of their resource partners – Heather Piper/Hawaii Community Reinvestment Corporation (HCRC), Aaron Ellis/Feed the Hunger Fund (FTHF) and Nainoa Logan/Waianae Economic Development Council (WEDC), an emerging Community Development Financial Institution (CDFI). Mr. Ritchie also indicated that of the eight (8) loans, three (3) were fully funded by DBEDT/CBED – HB Baking, Inc., Lubrco and LLC, Amro-Asian Trade, Inc., and that the underwriting of those loans was done by Mr. Logan/WEDC and WEDC will be doing the loan servicing as well. Mr. Ritchie noted that DBEDT/CBED does not have an inhouse underwriter.

Mr. Ritchie will provide a one-page survey of each loan every 6-months.

During discussion, Mr. Kuroda inquired as to whether the economically challenged areas are being served. He also inquired about the industry type, activities, etc., because he wasn't able to find that information in the overview of the loan portfolio. He also mentioned that those have been the focal points along with jobs creation, etc.

Mr. Ritchie explained that all of our DBEDT/CBED loans except for one fit in the revolving loan fund plan which focuses on manufacturing, wholesaling and value-added agriculture. Also, that he would prepare a dashboard spreadsheet for the next meeting with all the economic development metrics.

Mr. Kuroda also asked if Mr. Ritchie could prepare a summary of the loan performance probably quarterly, to include the purpose of the loan as well as the borrowers.

#### **Sector-focus and Strategy review for CBED Loans & Discussion:**

The DBEDT/CBED Revolving Loan Fund Plan focuses on manufacturers, wholesalers and value-added agricultural borrowers. Mr. Ritchie indicated that DBEDT/CBED tries to do loans in collaboration with resource partners in order to leverage our money. Mr. Ritchie mentioned that the revolving loan fund plan needs to be updated within the next year.

#### **Grants and Strategy Review**

Mr. Ritchie stated that around \$60,000 was allocated for a particular grant program to help non-profits go after federal grants by providing the non-profits with technical grant writing assistance. The CBED program is interested in Council's ideas of other worthy grant programs to assisted non-profits involved in community-based economic development activities.

#### **CBED Outreach Marketing Program for FY 2022-2023**

Mr. Ritchie asked Council to think about joint events that DBEDT/CBED could do on the neighbor islands and let him know. Also, that DBEDT/CBED has a big event coming up on September 17, 2022. It is the Hawaii Small Business Fair at the Leeward Community College, in partnership with INPEACE, Leeward Community College, Pacific Gateway Center, Small Business Administration and Office of Economic Revitalization, City and County of Honolulu. The last fair was held in May, 2019 and it was successful. Mr. Ritchie also expressed that DBEDT/CBED would like to do some Small Business Fairs on the other islands.

Ms. Rasmussen suggested that Lokai Pacific, a CDFI on Maui would be a very good company for DBEDT/CBED to contact. Mr. Ritchie said he would try and schedule a Zoom meeting with the Executive Director, Susie Theiman. Ms. Rasmussen will join the Zoom meeting.

Mr. Ritchie then informed Mr. Brown that DBED/CBED would like to consider co-lending with the Office of Hawaiian Affairs (OHA). Mr. Brown noted that the connection is there and he will keep that fluid.

Ms. Rasmussen suggested that DBED/CBED could do an assessment if there are any niche market(s) such as in healthcare. There are CDFI's focusing on these businesses. Healthcare is such a huge sector in Hawaii. CBED could also look at Creative Industries.

At this point, Mr. Ritchie announced that Mr. Loke joined the meeting.

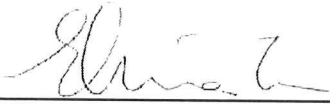
NEXT MEETING:

Tuesday, September 20, 2022, at 10:00 a.m.

ADJOURNMENT:

The meeting was adjourned at 10:59 a.m. on a motion by Mr. Brown and seconded by Ms. Horike. All in favor by the showing of hands.

Respectfully submitted,

  
\_\_\_\_\_  
Nancy Elvira Lo  
Chair

9/1/22  
\_\_\_\_\_  
Date

**Recommendation/Approval of CBED Loan of \$45,000 to  
Holoholo Tree Service LLC of Wai‘anae to be used for  
equipment.**



Waianae Economic Development Council Recommendation: Conditional Approval with Monthly Technical Assistance			
Name of Organization	Holoholo Tree Service LLC		
Tradename or DBA			
Mission	We specialize in tree-trimming, removal and other tree maintenance needs		
Type of Legal Entity	LLC	Year Established	2020
Federal Tax ID Number	85-1411783	# of Employees 2022	2
Annual Revenue	\$144,000.00	Total Net Assets	\$29,500.00
Primary Contact Name	Carryssa Krzyska	Title	CEO
Email	<a href="mailto:holoholotreeservices@gmail.com">holoholotreeservices@gmail.com</a>	Telephone Number	(808) 369-5269
Business Address	87-616 Manuahihue St, Waianae HI 96792	Cell Number	(808) 369-5269
Website	<a href="https://www.holoholotreeservices.com/">https://www.holoholotreeservices.com/</a>	NAICS Code	561730- Landscaping Services
Instagram	<a href="https://www.instagram.com/holoholotreeservices/">https://www.instagram.com/holoholotreeservices/</a>	Facebook	<a href="https://www.facebook.com/holoholotrees">https://www.facebook.com/holoholotrees</a>

**Purpose of the Loan: \$45,000**

The loan will be used to purchase a new 2022 Bandit 250 XP 12" Disc chipper. Total cost of \$55,057.57

**Summary of the Organization:**

Holoholo Tree Services (HTS) is a commercial and residential tree specialty company based out of Maili, HI. HTS is a woman owned, Native Hawaiian small business that has over 12 years of industry experience, and offer an array of tree solutions. The HTS team is committed to providing our services to the highest standard feasible and is dedicated to meeting and exceeding the needs of their clients. Their core competencies are: Tree removal and thinning, hazardous removal, mulching, power line trimming, land clearing, logging, right of way, and storm response.

**Summary of the Operations:**

Holoholo Tree Services has 2 Fulltime employees (owner and spouse) with 2 on-call staff (other family members) for busy days and large projects. They are relatively new and average 8-12 jobs monthly in 2022. They service primarily residential properties, but do have 2 contracts long-term contracts with 3 years with multi-family dwelling units that they service quarterly. They are currently working on becoming an 8a company with the help of the SBA. The company is a start-up with the CEO wearing multiple hats. Marketing is done through 3 avenues, a community newspaper, social media, and paid advertising primarily done with Next Door. The large majority of business comes from referrals testifying to the quality of work and service that HTS provides. The company recently hired a bookkeeper in June. The company was renting a truck and a chipper daily for \$300 to accomplish their jobs. They have recently purchased a truck which will eliminate \$450-\$750 of weekly expenses and once they acquire the chipper they will eliminate an additional \$450-\$750 a week. Net savings of \$3,000 monthly.

Financials: The company has been generating positive cash flow since February of 2022 as their referral base has grown. Their sales is on track to nearly triple what was made in 2021. DTI is .2 as the company typically shys away from debt. Debt coverage ratio for this loan is 3 based on current net income. Asset coverage ratio is 1.2. Financials show that they are able to take on this loan based on the average amount of sales they make monthly.

Partners and Support: HTS is currently utilizing the SBA to become an 8a company, they have a strong relationship with Davies as Kealii was once employed by them and led his own crew. They have committed to continue technical assistance through the Waianae Economic Development Council with monthly coaching sessions.

**Jobs Creation and Retention:**

Full Time: 2 Part Time: 2

**Management Team:**

**Carryssa, CEO**

Carryssa provides a focused and intentional leadership role with strong administrative skills. She wears multiple hats and is intelligent in her use of resources delegating where she needs to and eliminating tasks that aren't important for the short and long-term growth of the company. She learns from mistakes, pivots, and adapts to the changing environments and is very persistent in her sales. She ensures that all jobs are logistically efficient to ensure that multiple jobs can be completed by the team quickly.

**Keali'i Krzyska, COO**

Keali'i the primary employee is currently studying to become a certified arborist. Keli'i has 12 years of experience and a strong work ethic. He is very productive and efficient, but that worked against him as he finished a 3 year contract in 1.5 years and was let go from the company due to finishing a long-term contract early for the company he worked for and thus costing the company money.

**WEDC Comments:**

**Highlights**

-**CBED Alignment.** HTS is a Native Hawaiian, Woman owned business that is based on the Waianae Coast an Enterprise Zone. Through this loan they plan on hiring 2 full time employees and 2 additional part time employees by the end of the loan period.

-**Growing Financials.** The financials are showing strong growth rates and profitability. The company is on pace to triple 2021's revenue figures.

-**Competitive Advantage.** The strongest advantage for HTS is its speed in completing a job. This allows them to complete multiple jobs in one day increasing their production rate. They are also able to compete in a market with many competitors because they are able to focus on clients that want a quality job done quickly which provides value in their pricing.

-**Strong Support.** HTS is utilizing many resources including being a part of WEDC and INPEACE business cohorts, has received help from the SBA, YWCA, and other government resources, and continues to leverage the small business networks to achieve success. Their willingness to ask for help allows them to continue moving forward.

-**Specializing.** HTS, with the help of a Mango Farm in Makaha will be learning how best to prune and cut mango trees for improved yields. Specializing in this will provide an opportunity to be a specialist and establish a loyal customer base among mango farmers.

**Risks**

**-Competitive Market.** HTS is in a highly competitive market with many landscaping companies and tree removal companies. This may affect their ability to lose contracts due to many competitors. **Medium Risk**

**-Business Experience.** The company is less than 2 years old and are being fast tracked to enter into the 8a program. Their limited business experience as a contractor may be a hinderance to their ability stay in compliance. **High Risk**

**-Financing.** As a start up company they may not be able to acquire financing needed to pursue some contracts that are paid net 60 or net 90. They are not in a financial position to cash flow their operations for longer than 30 days. This eliminates them from some market opportunities. **Medium Risk**

**Underwriter's Opinion:**

HTS has a strong team dedicated to the success of their company. The owners are very conservative with their finances ensuring that they always have a cash cushion to sustain themselves through obstacles and plan in advance to problem solve any perceived financial threats that may affect their cash flow. They are aware that they are new and willing to work with resource partners, pay for services that improve their productivity and efficiency, and are wise enough to seek out mentors that can help them through the start-up pains of running a business and navigating their industry. They are entering a very competitive field, but the mentorship of veteran companies will make the transition easier as they have established relationships with them. We are pleased that they are willing to receive technical assistance monthly to ensure they stay on their loan payments and communicate any difficulties early.

Waianae Economic Development Council  
Proposed Term Sheet  
November 15, 2022

Borrower:	Holoholo Tress Services
Guarantor:	Carryssa Krzyska
Loan Type:	Term Loan
Loan Purpose:	Purchase Equipment: Bandit 250 XP 12" Disc chipper
Loan Amount:	\$45,000
Loan Term:	4 Years
Interest Rate:	6% Fixed
Loan Fee:	\$0
Loan Closing Date:	11/15/2022
Repayment Terms:	Monthly payments of principal and interest due on the 1st of the month collected via ACH debit from the Borrower's bank account. \$1,057.13 Per Month Total
Collateral:	
Contact Name/Title:	Carryssa Krzyska
Contact Phone Number:	(808) 369-5269
Contact Email Address:	holoholotreeservices@gmail.com
Billing Email Address:	holoholotreeservices@gmail.com
Business Address:	87-616 Manuahihue St, Waianae HI 96792
Billing Mailing Address:	87-616 Manuahihue St, Waianae HI 96793
Authorized Signer(s)	Carryssa Krzyska

Loan Information		Summary	
Loan Amount	\$ 45,000.00	Daily Interest Rate	0.016%
Annual Interest Rate	6%	Number of Payments	48
Term of Loan in Years	4	Total Payments	\$ 50,688.71
Loan Issue Date	11/15/2022	Total Interest	\$ 5,688.71
First Payment Date	1/1/2023	Balloon Payment	0
Payment Frequency	Monthly		
Days in Year	365		
Est. Monthly Payment	\$1,057.13		

Amortization Schedule						
PmtNo.	Date	Payment Due	Interest Accrued	Principal Paid	Principal Balance	Total Owed
	11/15/2022				\$ 45,000.00	\$ 45,000.00
1	1/1/2023	\$ 1,057.13	\$ 347.67	\$ 709.46	\$ 44,290.54	\$ 44,290.54
2	2/1/2023	\$ 1,057.13	\$ 225.70	\$ 831.43	\$ 43,459.11	\$ 43,459.11
3	3/1/2023	\$ 1,057.13	\$ 200.03	\$ 857.10	\$ 42,602.01	\$ 42,602.01
4	4/1/2023	\$ 1,057.13	\$ 217.10	\$ 840.03	\$ 41,761.98	\$ 41,761.98
5	5/1/2023	\$ 1,057.13	\$ 205.95	\$ 851.18	\$ 40,910.80	\$ 40,910.80
6	6/1/2023	\$ 1,057.13	\$ 208.48	\$ 848.65	\$ 40,062.15	\$ 40,062.15
7	7/1/2023	\$ 1,057.13	\$ 197.57	\$ 859.56	\$ 39,202.59	\$ 39,202.59
8	8/1/2023	\$ 1,057.13	\$ 199.77	\$ 857.36	\$ 38,345.23	\$ 38,345.23
9	9/1/2023	\$ 1,057.13	\$ 195.40	\$ 861.73	\$ 37,483.50	\$ 37,483.50
10	10/1/2023	\$ 1,057.13	\$ 184.85	\$ 872.28	\$ 36,611.22	\$ 36,611.22
11	11/1/2023	\$ 1,057.13	\$ 186.57	\$ 870.56	\$ 35,740.66	\$ 35,740.66
12	12/1/2023	\$ 1,057.13	\$ 176.26	\$ 880.87	\$ 34,859.79	\$ 34,859.79
13	1/1/2024	\$ 1,057.13	\$ 177.64	\$ 879.49	\$ 33,980.30	\$ 33,980.30
14	2/1/2024	\$ 1,057.13	\$ 173.16	\$ 883.97	\$ 33,096.33	\$ 33,096.33
15	3/1/2024	\$ 1,057.13	\$ 157.77	\$ 899.36	\$ 32,196.97	\$ 32,196.97
16	4/1/2024	\$ 1,057.13	\$ 164.07	\$ 893.06	\$ 31,303.91	\$ 31,303.91
17	5/1/2024	\$ 1,057.13	\$ 154.38	\$ 902.75	\$ 30,401.16	\$ 30,401.16
18	6/1/2024	\$ 1,057.13	\$ 154.92	\$ 902.21	\$ 29,498.95	\$ 29,498.95
19	7/1/2024	\$ 1,057.13	\$ 145.47	\$ 911.66	\$ 28,587.29	\$ 28,587.29
20	8/1/2024	\$ 1,057.13	\$ 145.68	\$ 911.45	\$ 27,675.84	\$ 27,675.84
21	9/1/2024	\$ 1,057.13	\$ 141.03	\$ 916.10	\$ 26,759.74	\$ 26,759.74
22	10/1/2024	\$ 1,057.13	\$ 131.97	\$ 925.16	\$ 25,834.58	\$ 25,834.58
23	11/1/2024	\$ 1,057.13	\$ 131.65	\$ 925.48	\$ 24,909.10	\$ 24,909.10
24	12/1/2024	\$ 1,057.13	\$ 122.84	\$ 934.29	\$ 23,974.81	\$ 23,974.81
25	1/1/2025	\$ 1,057.13	\$ 122.17	\$ 934.96	\$ 23,039.85	\$ 23,039.85
26	2/1/2025	\$ 1,057.13	\$ 117.41	\$ 939.72	\$ 22,100.13	\$ 22,100.13
27	3/1/2025	\$ 1,057.13	\$ 101.72	\$ 955.41	\$ 21,144.72	\$ 21,144.72
28	4/1/2025	\$ 1,057.13	\$ 107.75	\$ 949.38	\$ 20,195.34	\$ 20,195.34
29	5/1/2025	\$ 1,057.13	\$ 99.59	\$ 957.54	\$ 19,237.80	\$ 19,237.80
30	6/1/2025	\$ 1,057.13	\$ 98.03	\$ 959.10	\$ 18,278.70	\$ 18,278.70
31	7/1/2025	\$ 1,057.13	\$ 90.14	\$ 966.99	\$ 17,311.71	\$ 17,311.71
32	8/1/2025	\$ 1,057.13	\$ 88.22	\$ 968.91	\$ 16,342.80	\$ 16,342.80
33	9/1/2025	\$ 1,057.13	\$ 83.28	\$ 973.85	\$ 15,368.95	\$ 15,368.95
34	10/1/2025	\$ 1,057.13	\$ 75.79	\$ 981.34	\$ 14,387.61	\$ 14,387.61
35	11/1/2025	\$ 1,057.13	\$ 73.32	\$ 983.81	\$ 13,403.80	\$ 13,403.80

36	12/1/2025	\$ 1,057.13	\$ 66.10	\$ 991.03	\$ 12,412.77	\$ 12,412.77
37	1/1/2026	\$ 1,057.13	\$ 63.25	\$ 993.88	\$ 11,418.89	\$ 11,418.89
38	2/1/2026	\$ 1,057.13	\$ 58.19	\$ 998.94	\$ 10,419.95	\$ 10,419.95
39	3/1/2026	\$ 1,057.13	\$ 47.96	\$ 1,009.17	\$ 9,410.78	\$ 9,410.78
40	4/1/2026	\$ 1,057.13	\$ 47.96	\$ 1,009.17	\$ 8,401.61	\$ 8,401.61
41	5/1/2026	\$ 1,057.13	\$ 41.43	\$ 1,015.70	\$ 7,385.91	\$ 7,385.91
42	6/1/2026	\$ 1,057.13	\$ 37.64	\$ 1,019.49	\$ 6,366.42	\$ 6,366.42
43	7/1/2026	\$ 1,057.13	\$ 31.40	\$ 1,025.73	\$ 5,340.69	\$ 5,340.69
44	8/1/2026	\$ 1,057.13	\$ 27.22	\$ 1,029.91	\$ 4,310.78	\$ 4,310.78
45	9/1/2026	\$ 1,057.13	\$ 21.97	\$ 1,035.16	\$ 3,275.62	\$ 3,275.62
46	10/1/2026	\$ 1,057.13	\$ 16.15	\$ 1,040.98	\$ 2,234.64	\$ 2,234.64
47	11/1/2026	\$ 1,057.13	\$ 11.39	\$ 1,045.74	\$ 1,188.90	\$ 1,188.90
48	12/1/2026	\$ 1,057.13	\$ 5.86	\$ 1,051.27	\$ 137.63	\$ 137.63
49	46388	\$ 138.33	\$ 0.70	\$ 137.63	\$ -	\$ -

**Overview and Update of Wai‘anae Economic Development  
Council (WEDC). Presentation by Nainoa Logan,  
WEDC Program Director.**