



**DEPARTMENT OF BUSINESS,  
ECONOMIC DEVELOPMENT & TOURISM**  
KA 'OIHANA HO'OMOHALA PĀ'OIHANA, 'IMI WAIWAI  
A HO'OMĀKA'IKAI

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GOVERNOR

**SYLVIA LUKE**  
Lt. GOVERNOR

**JAMES KUNANE TOKIOKA**  
DIRECTOR

**DANE K. WICKER**  
DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813  
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804  
Web site: [dbedt.hawaii.gov](http://dbedt.hawaii.gov)

Telephone: (808) 586-2355  
Fax: (808) 586-2377

**COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED)  
ADVISORY COUNCIL MEETING**

**Tuesday, April 15, 2025, 10:00 a.m.**

As authorized under Act 220, Session Laws of Hawai'i 2021 and Chapter 92-3.7  
Hawai'i Revised Statutes (HRS), the public can participate in the meeting either:

- 1) **By attending the in-person meeting at: 250 South Hotel Street, Fifth Floor Conference Room, Honolulu, HI 96813;** or
- 2) **Via video-audio livestream - to join the video-audio livestream meeting, go to:**

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Materials for this agenda and minutes for this meeting will be available at:

<https://invest.hawaii.gov/business/cbed/council-meetings-and-materials/>

Members of the public may submit written testimony  
via e-mail to: [DBEDT.CBED@hawaii.gov](mailto:DBEDT.CBED@hawaii.gov)  
or via postal mail to:  
DBEDT-Business Development & Support Division  
No.1 Capitol District Building, 250 South Hotel Street, 5<sup>th</sup> Floor, Honolulu, Hawai'i 96813.  
Please include the word "testimony" and the subject matter following the address line.

**INTERNET ACCESS:**

*To view the meeting and provide live oral testimony during the meeting, please use the above link. You will be asked to enter your name in order to access the meeting as an attendee. The Council requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You will also be asked for an email address. You may fill in this field with any entry in an email format, e.g., \*\*\*\*\*@\*\*\*mail.com.*

*As an attendee, your microphone will be automatically muted during the meeting unless you are providing testimony. For each agenda item you wish to testify on, please click the Raise Hand button found on your Zoom screen. Council staff will individually enable each testifier to unmute their microphone. When recognized by the Chair, please unmute your microphone before speaking and mute your microphone after you finish speaking in order to prevent audio feedback. When testifying, you will be asked to identify yourself and the organization, if any, that you represent.*

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*When the Chairperson asks for public testimony, you may indicate you want to testify by entering "\*" and then "9" on your phone's keypad. After entering "\*" and then "9", a voice prompt will let you know that the host of the meeting has been notified. When recognized by the Chairperson, you may unmute yourself by pressing "\*" and then "6" on your phone. A voice prompt will let you know that you are unmuted. Once you are finished speaking, please enter "\*" and then "6" again to mute yourself.*

*For both internet and phone access, when testifying, you will be asked to identify yourself and the organization, if any, that you represent.*

## **AGENDA**

### **I. Call to Order**

- i. Introduction of Council Members and Guests

### **II. Old Business**

- i. Approval of CBED Advisory Council Meeting Minutes for March 18, 2025.
- ii. Update on Grant for Micro-Lending, Lei Riedel, Director, the Pakini Loan Fund.

### **III. New Business**

- i. Recommendation/Approval of CBED Loan of \$40,000 to Uproot Origin, LLC, a company that produces and sells locally grown turmeric elixir products. Co-lending with Feed the Hunger Fund, which will also make a loan of \$40,000. CBED loan is for working capital and equipment to support a planned expansion. The CBED loan will have a term of five (5) years with an interest rate of 5.5%. Underwriting review by Eric Bowman, Loan Officer Hawaii Island, Feed the Hunger Fund.
- ii. Recommendation/Approval of CBED Loan of \$100,000 to Pa'ina Hawaii, LLC, a company that produces and provides irradiation treatment to 38 farmers. Co-lending with Feed the Hunger Fund, which will also make a loan of \$100,000. CBED loan is for a stock purchase to facilitate local ownership. The CBED loan will have a term of seven (7) years with an interest rate of 6.5%. Underwriting review by Eric Bowman, Loan Officer Hawaii Island, Feed the Hunger Fund.

### **IV. Next Meeting: May 20, 2025**

### **V. Adjournment**

If you need an auxiliary aid/service or other accommodation due to a disability, contact Selma Malcom at (808) 265-4921 or [selma.s.malcolm@hawaii.gov](mailto:selma.s.malcolm@hawaii.gov) as soon as possible. Requests made as early as possible have a greater likelihood of being fulfilled.

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