



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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A HO'OMĀKA'IKA'I

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COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED) ADVISORY COUNCIL MEETING

Tuesday, August 19, 2025, 10:00 a.m.

As authorized under Act 220, Session Laws of Hawai'i 2021 and Chapter 92-3.7
Hawai'i Revised Statutes (HRS), the public can participate in the meeting either:

1) **By attending the in-person meeting at: 250 South Hotel Street, Fifth Floor
Conference Room, Honolulu, HI 96813; or**

2) **Via video-audio livestream - to join the video-audio livestream meeting, go
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Materials for this agenda and minutes for this meeting will be available at:

<https://invest.hawaii.gov/business/cbed/council-meetings-and-materials/>

Members of the public may submit written testimony
via e-mail to: DBEDT.CBED@hawaii.gov
or via postal mail to:

DBEDT-Business Development & Support Division
No.1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawai'i 96813.
Please include the word "testimony" and the subject matter following the address line.

INTERNET ACCESS:

*To view the meeting and provide live oral testimony during the meeting, please use the above link. You will be asked to enter your name in order to access the meeting as an attendee. The Council requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You will also be asked for an email address. You may fill in this field with any entry in an email format, e.g., *****@***mail.com.*

As an attendee, your microphone will be automatically muted during the meeting unless you are providing testimony. For each agenda item you wish to testify on, please click the Raise Hand button found on your Zoom screen. Council staff will individually enable each testifier to unmute their microphone. When recognized by the Chair, please unmute your microphone before speaking and mute your microphone after you finish speaking in order to prevent audio feedback. When testifying, you will be asked to identify yourself and the organization, if any, that you represent.

PHONE ACCESS:

If you cannot get internet access, you may get audio-only access by calling the Zoom Phone Number listed at the top on the agenda. Upon dialing the number, you will be prompted to enter the Meeting ID which is also listed at the top of the agenda. After entering the Meeting ID, you will be asked to either enter our panelist number or wait to be admitted into the meeting. You will not have a panelist number. So, please wait until you are admitted into the meeting.

When the Chairperson asks for public testimony, you may indicate you want to testify by entering "" and then "9" on your phone's keypad. After entering "*" and then "9", a voice prompt will let you know that the host of the meeting has been notified. When recognized by the Chairperson, you may unmute yourself by pressing "*" and then "6" on your phone. A voice prompt will let you know that you are unmuted. Once you are finished speaking, please enter "*" and then "6" again to mute yourself.*

For both internet and phone access, when testifying, you will be asked to identify yourself and the organization, if any, that you represent.

AGENDA

I. Call to Order

- i. Introduction of Council Members and Guests
- ii. Introduction of new Council Members

II. Old Business

- i. Approval of CBED Advisory Council Meeting Minutes for July 15, 2025.

III. New Business

- i. Recommendation/Approval of a CBED Loan of \$25,000 to Fresh Start Maui, LLC, dba Maui Chili Chili Oil, a Kahului-based company that grew organically from a home kitchen into a thriving small business. Their signature Maui Chili Chili Oil is a handcrafted, small-batch Szechuan-style chili oil made with Maui-grown sweet onions and garlic that can now be found at more than 70 retail outlets throughout the state. Co-lending with Feed the Hunger Fund (FTHF), which will also make a loan of \$25,000 for a total loan of \$50,000. The CBED/FTHF loan will support infrastructure improvements and working capital to scale production capacity. Funds will be used to invest in kitchen upgrades and commercial equipment and build reserves to fulfill growing wholesale and retail orders. The CBED loan will have a term of five (5) years with an interest rate of 5.5%. Underwriting review by Eric Bowman, Loan Officer, FTHF.
- ii. Review of CBED Loan Portfolio to Date

IV. Next Meeting: September 16, 2025

V. Adjournment

If you need an auxiliary aid/service or other accommodation due to a disability, contact Selma Malcolm at (808) 265-4921 or selma.s.malcolm@hawaii.gov as soon as possible. Requests made as early as possible have a greater likelihood of being fulfilled.

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