



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**
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**COMMUNITY-BASED ECONOMIC DEVELOPMENT (CBED)
ADVISORY COUNCIL MEETING**

Tuesday, March 17, 2026, 10:00 a.m.

As authorized under Act 220, Session Laws of Hawai'i 2021 and Chapter 92-3.7 Hawai'i Revised Statutes (HRS), the public can participate in the meeting either:

- 1) By attending the in-person meeting at: 250 South Hotel Street, Fifth Floor Conference Room, Honolulu, HI 96813; or**
- 2) Via video-audio livestream - to join the video-audio livestream meeting, go to:**

Join MS Teams Meeting

<https://teams.microsoft.com/meet/21375184921038?p=GhCeko0IJr6zXu732H>

Meeting ID: 213 751 849 210 38

Passcode: qm7f49uD

By phone

+1 808-829-4853

Phone conference ID: 669 033 877#

Materials for this agenda and minutes for this meeting will be available at:

<https://invest.hawaii.gov/business/cbed/council-meetings-and-materials/>

Members of the public may submit written testimony

via e-mail to: DBEDT.CBED@hawaii.gov

or via postal mail to:

DBEDT-Business Development & Support Division

No.1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, HI, 96813.
Please include the word "*testimony*" and the subject matter following the address line.

INTERNET ACCESS:

*To view the meeting and provide live oral testimony during the meeting, please use the above link. You will be asked to enter your name in order to access the meeting as an attendee. The Council requests that you enter your full name, but you may use a pseudonym or other identifier if you wish to remain anonymous. You will also be asked for an email address. You may fill in this field with any entry in an email format, e.g., *****@***mail.com.*

As an attendee, your microphone will be automatically muted during the meeting unless you are providing testimony. For each agenda item you wish to testify on, please click the Raise Hand

button found on your screen. Council staff will individually enable each testifier to unmute their microphone. When recognized by the Chair, please unmute your microphone before speaking and mute your microphone after you finish speaking in order to prevent audio feedback. When testifying, you will be asked to identify yourself and the organization, if any, that you represent.

PHONE ACCESS:

If you cannot get internet access, you may get audio-only access by calling the Teams Phone Number listed at the top on the agenda. Upon dialing the number, you will be prompted to enter the Meeting ID which is also listed at the top of the agenda. After entering the Meeting ID, you will be asked to either enter our panelist number or wait to be admitted into the meeting. You will not have a panelist number. So, please wait until you are admitted into the meeting.

When the Chairperson asks for public testimony, you may indicate you want to testify by entering “” and then “9” on your phone’s keypad. After entering “*” and then “9”, a voice prompt will let you know that the host of the meeting has been notified. When recognized by the Chairperson, you may unmute yourself by pressing “*” and then “6” on your phone. A voice prompt will let you know that you are unmuted. Once you are finished speaking, please enter “*” and then “6” again to mute yourself.*

For both internet and phone access, when testifying, you will be asked to identify yourself and the organization, if any, that you represent.

CBED Advisory Council Meeting Agenda

March 17, 2026, 10:00 AM

I. Call to Order

- i. Introductions: New Council Members and Guests

II. Old Business

- i. Approval of CBED Advisory Council Meeting Minutes for August 19, 2025.

III. New Business

- i. Recommendation/Approval of a CBED Loan of \$60,000 to Gifts by the Sea, Inc. a Honolulu-based manufacturer of bamboo veneer stickers. This family-owned company was founded in 2018 by Teri Holomalua which she now runs with her son and daughter-in-law. Gifts by the Sea designs and produces their stickers at their Kakaako warehouse and currently has wholesale customers throughout the state, including Safeway, Down To Earth, Foodland/Food Pantry and national clients including Disney Cruise Lines. Co-lending with Feed the Hunger Fund (FTHF), which will also make a loan of \$90,000, loan total will be \$150,000. CBED loan would cover the cost of raw materials, supplies and working capital with the following terms: 6 years at 5.5%. Underwriting review by Eric Bowman, Loan Officer, FTHF.
- ii. Recommendation/Approval of a CBED Grant of \$8,000 to The Institute for Native Pacific Education and Culture (INPEACE) Center for Entrepreneurship, a 501(c) Community-Based Organization. The funds will support a cohort of Native Hawaiian-owned small businesses participate at one of three 2026 Merrie Monarch Festival marketplaces: Kāko'o Hawai'i marketplace, 'Ikena 'Imiloa at 'Imiloa Center located on UH Hilo Campus and the Afook-Chinen Civic Auditorium which is one of official locations for the Merrie Monarch Hawaiian Arts & Crafts Fair in Hilo, HI. This is an opportunity for these businesses to increase brand visibility and generate sales. Presented by Lisa Pakele, Program Director, INPEACE Center for Entrepreneurship.

IV. Announcements

- i. SB 2921, Related to State Funds
- ii. CBED Loan Portfolio Update

V. Next Meeting: April 21, 2026

VI. Adjournment

If you need an auxiliary aid/service or other accommodation due to a disability, contact Selma Malcolm at (808) 265-4921 or selma.s.malcolm@hawaii.gov as soon as possible. Requests made as early as possible have a greater likelihood of being fulfilled.

Upon request, this notice is available in alternate/accessible formats.